Ying Wu

Distinguished Faculty Award Recipient at Salisbury University (2007) U.S. Fulbright Lecturer/Economist in China (2010-2011)

Professor of Economics
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Fields of Specialization

Macroeconomics and Monetary Economics Chinese Economy International Economics

Education

Ph.D. Economics, University of Oregon, August 1992

M.A. Economics, Peking University, July 1987

CEERC Certificate Economics, Joint Graduate Program by the Committee on Economics Education and Research in China (CEERC), the U.S. National Academy of Sciences, and the State Commission of Education of People's Republic of China, Renmin University of China, July 1986

B.A. Economics, Peking University, July 1984

Major Awards and Honors

Key Project Award Recipient for High-Ranking Foreign Experts in the Fields of Liberal Arts sponsored by the PRC State Administration of Foreign Experts Affairs (2012-2013)

U.S. Fulbright Lecturer/Economist in China (2010-2011)

2008 Winner of Best Paper Competition in Economics at 2008 Academy of Economics and Finance (AEF) Annual Meeting (35th annual meeting), announced at the 2009 AEF meeting, Pensacola, Florida

Co-Author of one of "Top 25 Hottest Articles" in the category of economics, econometrics and finance published in *Journal of Asian Economics* by ScienceDirect's ranking, 2009

- 2007 Distinguished Faculty Award Winner, Salisbury University
- 2004 University Nominee for the University System of Maryland (USM) Regents Faculty Award in the area of faculty research/scholarship/creative activity
- Faculty Coach to the Winning Team of Salisbury University in the College Fed Challenge organized by the Federal Reserve Bank of Richmond (winning the first place, 2002; ranked as the finalist, 2006)
- Listed in *Who's Who among American Teachers* as one of 2% American teaching faculty, 2002, 2003

Major Professional Experience

Guest Professor, Shandong University, Jinan, China, 2012-2015

- Associate Editor, Review of Pacific Basin Financial Markets and Policies, 2007-
- Visiting Professor, Beijing International MBA (BiMBA), Peking University, Beijing, China, 2005-2009
- Visiting Professor, Center for Macroeconomic Research, School of Economics, Xiamen University, 2007
- Associate Chair, the 2007 Pacific Rim Conference Program Committee, Western Economic Association International, 2007
- Guest Professor (honorary title), Dongbei University of Economics and Finance, Dalian, China, 2006-2009
- Keynote Speaker at the January 2006 General Membership Luncheon of Salisbury Chamber of Commerce
- External Examiner, School of Humanities and Social Sciences and Nanyang Business School, Nanyang Technological University, Singapore, 2005, 2007
- Visiting Senior Research Fellow, East Asian Institute, National University of Singapore, Singapore, 2005
- Visiting Professor, School of International Business, Dongbei University of Finance and Economics, Dalian, China, 2004
- Visiting Associate Professor, Guanghua School of Management, Peking University, 2003

Publications

Refereed Journal Papers

Wu, Ying and Hong Yao (2012) "Economic Openness and Income Inequality: Chinese Provincial Evidence in the 1990s", *China Economic Policy Review*, 1(2), 1-21

Wu, Ying (2012) "Revisiting the Marshall-Lerner Condition under Processing Trade - Empirical Evidence from China", *Journal of International and Global Economic Studies*, 5(1), 17-34

Wu, Ying (2010) "Exchange Rates and Prices under Processing Trade: A Macroeconomic Analysis", *Atlantic Economic Journal*, 38(3), 345-357.

Wu, Ying (2009) "Measuring China's Monetary Sterilization and Autonomy in the Era of Globalization: 1995-2005", *Journal of Asian Economics*, 20(3), 336-347

Dustin, Chambers, Ying Wu, and Hong Yao (2008), "The Impact of Past Growth on Poverty in Chinese Provinces," *Journal of Asian Economics*, 19(4), 348-357

Wu, Ying (2008), "A Macroeconomic Analysis of Foreign Assets and Foreign Liabilities," *Journal of Economics and Finance*, 32(2), 119-135

Dustin, Chambers, Ying Wu, and Hong Yao (2007), "A Tale of Two Provinces: How Growth Can Help or Hinder Equality in China?" *International Research Journal of Finance and Economics*, Issue 12, 214-219

Wu, Ying and Hong Yao (2007), "Labor Leasing, Direct Hiring, and Efficiency Wages," *International Journal of Applied Economics*, 4(2), 46-61.

Wu, Ying and Hong Yao (2006), "Entrepreneurs and Professionals: Their Relative Supplies and Returns - A Perspective from Economic Growth," *International Journal of Applied Economics*, 3(2), 21-39.

Wu, Ying and Chengyu Que (2006), "Pay, Training, and Quitting: A Contract Model," *China Industrial Economy*, 23(12), 113-119.

Wu, Ying (2006), "The RMB Exchange Rate and Monetary Sterilization in China," *China: An International Journal*, 4(1), 32-59.

Wu, Ying (2005), "Determining A Modified Currency Board's Two-Period Exchange Rate Strategy," *International Advances in Economic Research*, 11(4), 347-357.

Wu, Ying (2005), "A Modified Currency Board System: Theory and Evidence," *Journal of International Financial Markets, Institutions and Money*, 15(4), 353-367.

Yew-Kwang, Ng, and Ying Wu (2004), "Multiple Equilibria and Interfirm Macro-Externality: An Analysis of Sluggish Real Adjustment," <u>Annals of Economics and Finance</u>, 5(1), 61-77.

Wu, Ying (2004), "Singapore's Collective Bargaining in a Game of Wage and Exchange Rate Policies," *Open Economies Review*, 15(3), 273-289.

Wu, Ying, Kuang Hui Goh, and Boon Keng Lee (2004), "The Interplay of Wage and Exchange Rate Policies in Singapore: A Case of Collective Bargaining in Macroeconomic Management," *Contemporary Economic Policy*, 22(1), 39-49.

Wu, Ying (2003), "Substitution between Wages and On-the-Job Training in an Optimal Labor Contract," *International Review of Economics and Finance*, 12(3), 369-383.

Wu, Ying and Ruifang Wang (2003), "Monetary Sterilization of Capital Inflows through Compulsory Saving in Singapore," *Review of Pacific Basin Financial Markets and Policies*, 6(1), 65-86.

Wu, Ying (2001), "Exchange Rates, Stock Prices, and Money Markets: Evidence from Singapore," *Journal of Asian Economics*, 12(3), 445-458.

Wu, Ying (2000), "Stock Prices and Exchange Rates in a VEC Model - The Case of Singapore in the 1990s," *Journal of Economics and Finance*, 24(3), 260-274.

Wu, Ying (2000), "How Do Monetary Variation and Non-Neutrality Relate to Credit Availability?" *Advances in Pacific Basin Business, Economics, and Finance*, 4, 47-68.

Wu, Ying (1999), "More on Monetary Policy in a Small Open Economy," *International Review of Economics and Finance*, 8(2), 223-235.

Wu, Ying (1999), "Macroeconomic Cooperation of Exchange Rate and Wage Movements under Quasi-Sterilization: Singapore Experience," *Pacific Economic Review*, 4(2), 195-212.

Wu, Ying (1997), "Credit Availability Channel of Monetary Policy in a Small Open Economy," *Accounting and Business Review*, 4(2), 201-222.

Gray, Jo Anna and Ying Wu (1995), "On Equilibrium Credit Rationing and Interest Rates," *Journal of Macroeconomics*, 17(3), 405-420.

Wu, Ying (1995), "Two-Tier System of Bank Credit in China," *China Business Review*, 1(1), 51-64.

Books and Book Chapters

Wu, Ying (2006), "Equilibrium Credit Rationing and Monetary Nonneutrality in a Small Open Economy," Chapter 46, *Encyclopedia of Finance*, Springer, 705-714.

Wu, Ying (2006), "Policy Cooperation between Wage and Exchange Rates in Singapore," Chapter 47, *Encyclopedia of Finance*, Springer, 715-723.

Wu, Ying (2006), "On the Intertemporal Sustainability of Fiscal Debt in China," <u>The Chinese Economy after WTO Accession</u>, Chapter 7, Aldershot and Burlington: Ashegate Publishing, 111-124.

Wu, Ying (1999), "Training Costs and Efficiency Wages" in <u>Wages and Wages Policies:</u> <u>Tripartism in Singapore</u>, ed. by Lim Chong Yah and Rosalind Chew, Singapore and New Jersey: World Scientific, 342-354.

Wu, Ying and Koh Ley Yong (1998), "Determinants of the Singapore Stock Exchange: A VAR Analysis," in *East Asian Economic Issues*, Vol. IV, ed. by Jon D. Kendall and Park Donghyun, Singapore and New Jersey: World Scientific, 107-123.

Wu, Ying and Koh Soo Wei (1998), "Exchange Rate and Public Debt Policies in a Small Open Economy," in *East Asian Economic Issues*, Vol. IV, ed. by Jon D. Kendall and Park Donghyun, Singapore and New Jersey: World Scientific, 124-138.

Wu, Ying and Goh Kuang Hui (1997), "A Model of the Commercial Loan Market in Singapore," in *East Asian Economic Issues*, Vol. III, ed. by Donghyun Park and Randoph Tan, Singapore and New Jersey: World Scientific, 194-209.

Wu, Ying and Lee Gek Lan (1997), "Wages and Output across Occupational Groups in Singapore," in *East Asian Economic Issues*, Vol. III, ed. by Donghyun Park and Randoph Tan, Singapore and New Jersey: World Scientific, 67-77.

Wu, Ying (1994), <u>An Analysis of Credit and Equilibrium Credit Rationing</u>, New York and London: Garland Publishing. [Listed in "Annotated Listing of New Books," <u>Journal of Economic Literature</u>, 32(4), (December, 1994), p. 1966]

Conference Proceedings

Wu, Ying (2001), "A Simple Model of Employee Leasing and Direct Hiring," <u>Proceedings of the International Business and Economics Research Conference</u>, Article #324.

Wu, Ying and Hong Yao (1997), "Training Costs versus Efficiency Wages," (abstract), <u>Proceedings of the IRRA 1997 Annual Meeting</u>, ed. by Paula B. Voos, for the 49th Annual Meeting of Industrial Relations Research Association, University of Wisconsin-Madison, p. 384.

Professional Affiliations

Academy of Economics and Finance

International Atlantic Economic Society

American Economic Association

International Economics and Finance Society (lifetime member)

Chinese Economists Society (lifetime member)

Western Economic Association