Microeconomic Principles (Econ 211)

Course Synopsis
Introduction to the ideas and tools economists use to understand human behavior constrained by scarce resources. Analytical tools introduced include supply and demand analysis, elasticities, and models of perfect and imperfect competition. These tools will be used to study topics such as consumer and producer decision-making, taxation, environmental quality and health care.
Three hours per week. Meets General Education IIIB or IIIC
(General Catalog 2014-16)

Participation
All students are expected to actively participate in the course. The rigor and pace of this course will be challenging, if you feel it is difficult to manage your time, you should consider dropping this course. In addition to keeping up with assigned readings, PowerPoint lecture files, and homework assignments, students are also expected to post one (1) message per lecture (10 total) in an appropriate message board. If you forget to post a message on a required day, you may post an extra message the following day (the maximum number of make-up messages in a given day is limited to one, e.g. students who try to post 10 messages on the last day of the term will not receive credit). By Friday, August 12 (day of the final exam), you should have posted messages in at least 10 separate message boards.

 Homework & Aplia
All homework will be completed online using Aplia (http://www.aplia.com). Aplia is not free. If you have used Aplia for another course, you can re-use your username and password, but unfortunately you will have to pay for access. To purchase Aplia at a discounted price, please follow the Aplia registration instructions posted in MyClasses. If you are repeating Econ 211 and used Aplia in your prior course, you should email Aplia customer support (cssupportaplia@cengage.com) to request free access.

Textbook
There is one required book for the course, N.Gregory Mankiw, Principles of Microeconomics (7th ed.), that can be access for free (as an e-version of the textbook) through the Aplia homework system.
Grading
The grading will consist of participation, worth 10% of your course grade, two midterms, each worth 20% of your course grade, a comprehensive final worth 30% of your course grade, and online homework assignments worth 20% of your course grade:

<table>
<thead>
<tr>
<th>Category</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Participation</td>
<td>10%</td>
</tr>
<tr>
<td>Homework (online via Aplia)</td>
<td>20%</td>
</tr>
<tr>
<td>Midterm #1 (online via Aplia)</td>
<td>20%</td>
</tr>
<tr>
<td>Midterm #2 (online via Aplia)</td>
<td>20%</td>
</tr>
<tr>
<td>Final Exam (online via Aplia)</td>
<td>30%</td>
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<tr>
<td><strong>Total &gt;&gt;&gt;</strong></td>
<td><strong>100%</strong></td>
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Please note: there are no makeup or alternative exams. If either midterm is missed, its weight will be applied to the final exam. If you are aware of a scheduling conflict with the final exam, please contact me immediately.

E-Mail/Communication and Course Material Distribution
Please note that this course has an associated MyClasses page. Please familiarize yourself with the MyClasses system (make sure that you can login and navigate the system). All course materials (e.g. PowerPoint slides) will be distributed through the MyClasses page (see the "Introduction" document for more details). Additionally, announcements may be posted on MyClasses, so please check the course page frequently. Moreover, you are expected to check your campus e-mail account on a regular basis as class announcements and additional course materials may be distributed through e-mail.
Classroom Policies

Academic Integrity
Because of the University’s commitment to academic integrity, plagiarism or cheating on course work or on examinations will result in penalties that may include a grade of “F” for the specific exam or course work and a grade of “F” for the entire course. Repeat offenders face additional sanctions. In this class, any incident of academic dishonesty will be reported to the dean of the college.

The Perdue School of Business Student Code of Professionalism
All students are expected to conduct themselves in a manner consistent with the principles and guidelines as outlined in the Franklin P. Perdue School of Business Student Code of Professionalism. This document can be found at http://www.salisbury.edu/perdue/Student_Professional_Development/Code_of_Conduct.htm

Disability Support Services
If you have a disability that requires accommodation, please either contact me or visit the Student Disability Support Services office in Guerrieri University Center Room 212. Alternatively, Student Disability Support Services can be accessed online at http://www.salisbury.edu/students/dss. If you need accommodations, please give me at least one week prior notice.

Instructor Prerogative
I reserve the right to deduct points from a student’s overall grade if I feel that he/she has conducted his/herself in a manner unacceptable for a college student. Conducting oneself in a disrespectful manner may lead to the reduction of a student’s grade. The amount of reduction will be determined by the severity and/or frequency of the offenses. Important: Also, in the event it becomes necessary to do so, I reserve the right to alter any component of this syllabus.
Tentative Course Outline and Reading Assignments

Part I
A. Module 1 - Introduction – Lecture 1
   (i) Mankiw, Ch. 1 (online)
B. Module 2 - How Markets Work – Lectures 2 - 4
   (i) Mankiw, Chs. 4 - 6 (online)
   Midterm Exam #1 (Wednesday, July 20 – online via Aplia)

Part II
C. Module 3 - Markets and Welfare – Lecture 5
   (i) Mankiw, Ch. 7 (online)
D. Module 4 - The Economics of the Public Sector – Lecture 6
   (i) Mankiw, Ch. 10 (online)
E. Module 5 - Firm Behavior and the Organization of Industry – Lectures 7 - 8
   (i) Mankiw, Chs. 13 - 14 (online)
   Midterm Exam #2 (Tuesday, August 2 – online via Aplia)

Part III
F. Module 6 - Deviations from Perfect Competition – Lectures 9 - 10
   (ii) Mankiw, Chs. 15 - 16 (online)

Final Exam (comprehensive): Friday, August 12, online via Aplia